

**KA:'YU:'K'T'H'/CHE:K'TLES7ET'H'
FIRST NATIONS GOVERNMENT**

Enacted under the Financial Administration Act sections 8.6 and 11.1

**KCFN MARINA AND CAMPGROUND
LOAN GUARANTEE REGULATION NO. 2**

KCFNR 23/2018



OFFICIAL CONSOLIDATION – CURRENT TO NOVEMBER 8, 2018

This is a certified true copy of the consolidated KCFN Marina and Campground Loan Guarantee Regulation No. 2 KCFNR 23/2018, Current to November 8, 2018

Date: Nov. 8, 2018

Signed: Marcky Moss
Clerk

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PART 1 - INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the KCFN Marina and Campground Loan Guarantee Regulation No. 2.

Application

- 1.2 This regulation authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to guarantee a loan from Bank of Montreal to KCFN Marina and Campground Inc.

Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act;

“holdings limited partnership” has the meaning given to that term in the Economic Development Act;

“KCFN Marina and Campground Inc.” means a corporation, in which Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations holds 100% interest through the holdings limited partnership or an operating limited partnership;

“operating limited partnership” has the meaning given to that term in the Economic Development Act.

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PART 2 - LOAN GUARANTEE

Loan guarantee

- 2.1 Having considered the report prepared by the director pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to guarantee a revolving loan from Bank of Montreal to KCFN Marina and Campground Inc. in the amount of \$200,000.

Authorized signatories

- 2.2 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantee authorized under section 2.1 must be signed by two members of the Executive.

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LEGISLATIVE HISTORY

KCFN Marina and Campground Loan Guarantee Regulation No. 2 enacted November 1, 2018

Amendments

Section	Amendment	In Force
1.1	KCFNO 5/2018, s.1	November 8, 2018
1.2	KCFNO 5/2018, s.2 and s.3	November 8, 2018
2.1	KCFNO 5/2018, s.4	November 8, 2018

Acts:

Regulations:

Orders:

KCFNO 5/2018 Clerk Order re KCFN Marina and Campground Loan Guarantee
Regulation No. 2 KCFNR 23/2018